Qapter

Are we ready for artificial intelligence (AI) in automotive claims?

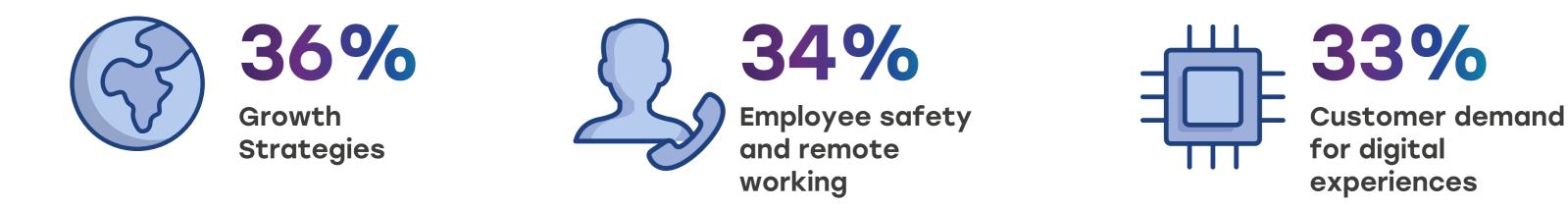
AI in Focus: The industry view on AI, bringing the vision to a reality

Speed, control and visibility are integral to the modern motor claims journey. Consumers are demanding faster and easier journeys expecting complete convenience.

Insurers

Results from the global survey showed it is clear that organizations understand how AI can build resilience and improve customer journeys but the challenges they face to bring the vision to a reality are slowing down adoption:

After the pandemic as a driver of digital transformation, the highest ranked catalysts for car insurers were:



What is stopping adoption?

Cost was cited as the top barrier for adoption for insurers but many larger groups also selected:



Despite the challenges insurers still recognise a critical need to accelerate innovation. The top 2 returns expected from the introduction of AI in the workflow included customer retention and reductions in technology debt.

With many expecting the biggest returns from AI at the fraud prevention stage!

Consumers

Across the globe consumers are seeking automation in a contact-less world, showing a strong consumer demand for providers who put digital channels first.







Desire a fully automated AI claims and repair experience

Would trust automotive claims driven entirely by Al

Would switch insurers for a faster digital experience

73%

Would choose an insurer using AI to process claims quicker!

Over 3/4

Would facour a repair shop who provides more digital channels to quote, book, and track repairs



Bodyshops & OEMs

While bodyshops and OEMs face similar mounting pressure from consumers their perceptions of AI and it's impacts were focused more on internal systems and processes.

What are the biggest drivers of digital transformation?

Aside form the impact of COVID-19



37% **Employee** safety and remote working





digital first solutions

With increased consumer demand for AI solutions what barriers are the industry facing for AI adoption:









Perception of cost to implement

Constraints of legacy IT systems Challenges to upskilling existing workforce

If the challenges were tackled, the top 2 returns expected from AI in the repair workflow were: Increased employee efficiency and improved profitability.

Where & How? Ranked highest were a reduced need for remote estimating and increased Al accuracy improving the speed of repair authorization.

Looking at a future where consumers will fvour providers who put digital channels first, our research highlights that automated processes have the power to increase customer satisfaction and customer retention.

Optimizing how and where organizations choose to deploy cutting edge technology will be the key to realize its full value for both businesses and the future needs of tech-savvy claimants

Find out more about Solera's future claims technology - Qapter® at Qapter.com



Solera in partnership with Coleman Parkes surveyed over 2,000 consumers, OEM dealers, repairers and insurers to get the industries view on AI technology, it's impact on the claims and repair journey and the desire to increase adoption today.

